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FOR MORE INFORMATION:

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ALPHA CAPITAL CRE EXECUTES \$61.4 MILLION IN HOTEL FINANCING DURING COVID-19 LOCKDOWN

CHICAGO, IL (November 18, 2020)—Alpha Capital CRE has arranged financing for three hotel transactions during the COVID-19 pandemic, including two Marriott-branded, ground-up developments; five limited-service hotel acquisitions; and one mezzanine hotel acquisition. The loans were originated and closed by Senior Vice President Suraj Desai.

In the first transaction, Alpha Capital CRE completed a \$32.5 million construction, full-recourse loan for the Courtyard and Fairfield, located in Sparks, NV and Winnemucca, NV, respectively. The transaction closed during the COVID-19 lockdown in early May 2019.

Alpha Capital CRE also orchestrated a \$27.6 million bridge loan for the acquisition of 5 limited-service hotels located throughout the states of Nevada, Colorado, Utah, and California; combined, they total 559 keys.

“It has been arduous for many to find reliable capital for hotel transactions since the onset of the pandemic and its effect on travel and hospitality,” said Suraj Desai. “Hotel values, for obvious reasons, are currently fluid and, to a certain extent, ambiguous. With our nimble approach to details and persistence, we have the capital relationships and ability to execute hotel transactions during this taxing period.”

Alpha Capital CRE also placed a \$1.3 million mezzanine loan for the acquisition in a northern Denver suburb. It was a 120-key, limited-service hotel located at 6 W 83rd Place in Thornton, CO. The mezzanine transaction was executed by newly formed Monolith Capital based out of New York. It was their first transaction.

ABOUT ALPHA CAPITAL CRE

Alpha Capital CRE is a commercial real estate investment banking firm providing capital markets solutions to institutional and entrepreneurial sponsors across all asset classes nationwide. Alpha takes a comprehensive approach to provide optimal financial structuring and equity advisory services tailored to each client. We deliver in-depth capital markets expertise and a vast network of capital sources, boasting specific expertise in both debt financing and equity placement.